

TATUM ISD

(W/ SUPPLEMENTAL CERT.
W/ ADD. \$10,000. EX) with
SB 1.

2015 Effective Tax Rate Worksheet School Districts

Line	Activity	Amount/Rate
1.	2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 1,231,552,900.
2.	2014 tax ceilings and Chapter 313 limitations. A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 33,951,350. B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B.	\$ 33,951,350. (Line 17A) LY
3.	Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 1,197,601,550.
4.	2014 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.17 /\$100
5.	2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB values: \$ 0 B. 2014 values resulting from final court decisions: -\$ 0 C. 2014 value loss. Subtract B from A.	\$ 0
6.	2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 1,197,601,550.
7.	2014 taxable value of property in territory the school deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory.	\$ 0
8.	2014 taxable value lost because property first qualified for an exemption in	\$

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

