

2015 Water District Tax Rate Rollback Worksheet

Line	Maintenance and Operations (M&O) Rate:	Amount/Rate
1.	2014 average appraised value of residence homestead.	\$ 88,140.
2.	2014 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	-\$ 17,630.
3.	2014 average taxable value of residence homestead (Line 1 minus Line 2).	\$ 70,510.
4.	2014 adopted M&O tax rate (per \$100 of value). .005000	\$.005000 /\$100
5.	2014 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$ 3.53
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$ 3.81
7.	2015 average appraised value of residence homestead.	\$ 92,910.
8.	2015 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	-\$ 18,580.
9.	2015 average taxable value of residence homestead (Line 7 minus Line 8).	\$ 74,330.
10.	<u>Highest 2015 M&O Tax Rate</u> (Line 6 divided by Line 9, multiply by \$100) .005125	\$.005125 /\$100
11.	2015 Debt Tax Rate.	\$ 0 /\$100
12.	2015 Contract Tax Rate	\$ 0 /\$100
13.	<u>2015 Rollback Tax Rate</u> (add Lines 10, 11 and 12). .005125	\$.005125 /\$100

(Line #7 on LY)
(Line #8 on LY)
(Line #9 on LY)
(LY)

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.