

2016 Effective Tax Rate Worksheet School Districts

Line	Activity	Amount/Rate
1.	2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 85,558,584.
2.	2015 tax ceilings and Chapter 313 limitations. A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 7,596,720. B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B.	(Line # 17 LY) \$ 7,596,720.
3.	Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 77,961,864.
4.	2015 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.17 /\$100
5.	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$ 0 B. 2015 values resulting from final court decisions: - \$ 0 C. 2015 value loss. Subtract B from A.	\$ 0
6.	2015 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 77,961,864.
7.	2015 taxable value of property in territory the school deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory.	\$ 0
8.	2015 taxable value lost because property first qualified for an exemption in	\$

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

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	<p>2016. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.</p> <p>A. Absolute exemptions. Use 2015 market value: \$ <u>21,900.</u></p> <p>B. Partial exemptions. 2016 exemption amount or 2016 percentage exemption times 2015 value: + \$ <u>1,220,650.</u></p> <p>C. Value loss. Add A and B.</p>	<p style="text-align: right;">1,242,550.</p>
9.	<p>2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first time; do not use properties that qualified in 2015.</p> <p>A. 2015 market value: \$ <u>30,800.</u></p> <p>B. 2016 productivity or special appraised value: - \$ <u>5,500.</u></p> <p>C. Value loss. Subtract B from A.</p>	<p style="text-align: right;">\$ 25,300.</p>
10.	<p>Total adjustments for lost value. Add Lines <u>7</u>, <u>8C</u> and <u>9C</u>.</p>	<p style="text-align: right;">\$ 1,267,850.</p>
11.	<p>2015 adjusted taxable value. Subtract Line <u>10</u> from Line <u>6</u>.</p>	<p style="text-align: right;">\$ 76,694,014.</p>
12.	<p>Adjusted 2015 taxes. Multiply Line <u>4</u> by Line <u>11</u> and divide by \$100.</p>	<p style="text-align: right;">\$ 897,320.</p>
13.	<p>Taxes refunded for years preceding tax year 2015. Enter the amount of taxes refunded by the district for tax years preceding tax year 2015. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015.</p>	<p style="text-align: right;">\$ 1050.</p>
14.	<p>Adjusted 2015 taxes with refunds. Add Lines <u>12</u> and <u>13</u>.</p>	<p style="text-align: right;">\$ 898,370.</p>
15.	<p>Total 2016 taxable value on the 2016 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:³ \$ <u>84,253,090.</u></p> <p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$ <u>0</u></p> <p>C. Total value. Subtract B from A.</p>	<p style="text-align: right;">\$ 84,253,090.</p>

³ Tex. Tax Code § 26.012(6)