

GREGG COUNTY ESD #1

2016 Effective Tax Rate Worksheet

Taxing Units Other Than School Districts

Line	Activity	Amount/Rate
1.	2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Tax Code § 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$ 325,392,264.
2.	2015 tax ceilings. Counties, cities and junior college districts. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2015 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 325,392,264.
4.	2015 total adopted tax rate.	\$.098290 /\$100
5.	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$ <u>0</u> B. 2015 values resulting from final court decisions: - \$ <u>0</u> C. 2015 value loss. Subtract B from A. ³	\$ 0
6.	2015 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 325,392,264.
7.	2015 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory. ⁴	\$ 0
8.	2015 taxable value lost because property first qualified for an exemption in 2016. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount	\$

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(14)

³ Tex. Tax Code § 26.012(13)

⁴ Tex. Tax Code § 26.012(15)

Line	Activity	Amount/Rate
	and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.	
A.	Absolute exemptions. Use 2015 market value: \$ <u>0</u>	
B.	Partial exemptions. 2016 exemption amount or 2016 percentage exemption times 2015 value: +\$ <u>192,970.</u>	
C.	Value loss. Add <u>A</u> and <u>B</u> . ⁵	192,970.
9.	2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016. Use only properties that qualified in 2016 for the first time; do not use properties that qualified in 2015.	
A.	2015 market value: \$ <u>0</u>	
B.	2016 productivity or special appraised value: - \$ <u>0</u>	
C.	Value loss. Subtract B from A. ⁶	\$ 0
10.	Total adjustments for lost value. Add Lines <u>7</u> , <u>8C</u> and <u>9C</u> .	\$ 192,970.
11.	2015 adjusted taxable value. Subtract Line <u>10</u> from Line <u>6</u>	\$ 325,199,294.
12.	Adjusted 2015 taxes. Multiply Line <u>4</u> by Line <u>11</u> and divide by \$100.	\$ 319,638.
13.	Taxes refunded for years preceding tax year 2015. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2015. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. ⁷	\$ 33.
14.	Taxes in tax increment financing (TIF) for tax year 2015. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2016 captured appraised value in Line 16D, enter 0. ⁸	\$ 0
15.	Adjusted 2015 taxes with refunds and TIF adjustment. Add Lines <u>12</u> and <u>13</u> , subtract Line <u>14</u> . ⁹	\$ 319,671.
16.	Total 2016 taxable value on the 2016 certified appraisal roll today. This value	\$

⁵ Tex. Tax Code § 26.012(15)

⁶ Tex. Tax Code § 26.012(15)

⁷ Tex. Tax Code § 26.012(13)

⁸ Tex. Tax Code § 26.03(c)

⁹ Tex. Tax Code § 26.012(13)