

CARLISLE ISD

W/ supplemental cert.

2015 Effective Tax Rate Worksheet

SB1

School Districts

Line	Activity	Amount/Rate
1.	2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 117,493,474.
2.	2014 tax ceilings and Chapter 313 limitations. A. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 7,841,295. B. Enter 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B.	(Line 17 LY) \$ 7,841,295.
3.	Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 109,652,179.
4.	2014 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.55 /\$100
5.	2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB values: \$ 0 B. 2014 values resulting from final court decisions: -\$ 0 C. 2014 value loss. Subtract B from A.	\$ 0
6.	2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 109,652,179.
7.	2014 taxable value of property in territory the school deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory.	\$ 0
8.	2014 taxable value lost because property first qualified for an exemption in	\$

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

Line	Activity	Amount/Rate
	<p>2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport or goods-in-transit exemptions.</p> <p>Note: The residence homestead exemption for school districts increases to \$25,000 for the 2015 tax year.³</p> <p>A. Absolute exemptions. Use 2014 market value: \$ <u>0</u></p> <p>B. Partial exemptions. 2015 exemption amount or 2015 percentage exemption times 2014 value: + \$ <u>4,958,638.</u></p> <p>C. Value loss. Add A and B. <u>0</u> + <u>4,958,638.</u></p>	4,958,638.
9.	<p>2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015. Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014.</p> <p>A. 2014 market value: \$ <u>0</u></p> <p>B. 2015 productivity or special appraised value: - \$ <u>0</u></p> <p>C. Value loss. Subtract B from A.</p>	\$ 0
10.	Total adjustments for lost value. Add Lines <u>7</u> , <u>8C</u> and <u>9C</u> .	\$ 4,958,638.
11.	2014 adjusted taxable value. Subtract <u>Line 10</u> from <u>Line 6</u> .	\$ 104,693,541.
12.	Adjusted 2014 taxes. Multiply <u>Line 4</u> by <u>Line 11</u> and divide by <u>\$100</u> .	\$ 1,622,750.
13.	Taxes refunded for years preceding tax year 2014. Enter the amount of taxes refunded by the district for tax years preceding tax year 2014. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.	\$ 3163.
14.	Adjusted 2014 taxes with refunds. Add Lines <u>12</u> and <u>13</u> .	\$ 1,625,913.

³ Tex. Tax Code § 26.04(a-1) and (c-1)