

State of Texas

County of Rusk

Rusk County School Board Trustees
2019/2020 Budget

Administrative Expenses:

Compressor Lawsuit	\$12, 639.21
Office Expense	\$500
Per Diem Travel	\$500
Miscellaneous	\$1,000 (Newspaper notices, etc...)
TOTAL BUDGET	\$2,000

Date Approved: _____

Notice of Effective Tax Rate

2019
(insert year) Property Tax Rates in Rusk County - County Wide School
(insert taxing unit name)

This notice concerns 2019
(insert year) property tax rates for Rusk County - County Wide School
(insert taxing unit name)

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$	989,092.00
Last year's debt taxes	\$	0.00
Last year's total taxes	\$	989,092.00
Last year's tax base	\$	3,741,229,570.00
Last year's total tax rate	\$.026437 /\$100

This year's effective tax rate:

Last year's adjusted taxes <i>(after subtracting taxes on lost property)</i>	\$	1,004,970.00
÷ This year's adjusted tax base <i>(after subtracting value of new property)</i>	\$	3,786,049,770.00
= This year's effective tax rate <i>(Maximum rate unless taxing unit publishes notices and holds hearings.)</i>	\$.026544 /\$100

In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	\$	0 /\$100
= Effective tax rate	\$	0 /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes <i>(after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)</i>	\$	1,004,970.00
÷ This year's adjusted tax base	\$	3,786,049,770.00
= This year's effective operating rate	\$.026544 /\$100
× 1.08 = this year's maximum operating rate	\$.028667 /\$100
+ This year's debt rate	\$	0 /\$100
= This year's total rollback rate	\$.028667 /\$100

A hospital district that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	\$	0 /\$100
= Rollback tax rate	\$	0 /\$100

For a taxing unit with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for pollution control	\$	0 /\$100
= Rollback tax rate	\$	0 /\$100

2019 ADA Monies

Bank balance as of July 1, 2019

\$967,532.89

	2017/2018	
Beckville	0	\$0.00
Carlisle	633.13	\$69,442.96
Cushing	29.25	\$3,210.43
Garrison	83.15	\$9,120.06
Henderson	3235.25	\$354,848.69
Kilgore	1289.81	\$141,468.94
Laneville	155.76	\$17,084.07
Leveretts Chapel	240.29	\$26,355.49
Mt. Enterprise	358.47	\$39,317.71
Overton	482.3	\$52,899.63
Rusk	49.07	\$5,382.10
Tatum	1237.52	\$135,733.67
West Rusk	1009	\$110,669.14
Total	8803	\$965,532.89
	Rate=	\$109.682

Balance of \$2,000.00

ADA=Average Daily Attendance

FILED FOR RECORD
RUSK COUNTY, TEXAS
9:05 AM
AUG 28 2019
TRUDY McSILL
RUSK COUNTY CLERK
BY *[Signature]* DEPUTY

NOTICE TO PUBLIC

You are hereby notified that a regular meeting of the Rusk County School Board of Trustees will be held on Thursday, September 5th, 2019 at 1:30 p.m. in the County Courtroom, First Floor, Rusk County Courthouse, Henderson, Texas, at which time the following subjects will be discussed, considered, passed or adopted, to-wit;

- (1) Discuss and possibly approve Board Minutes for the August 6, 2019 and August 21, 2019 meetings
- (2) Discuss for approval the adoption of an effective tax rate of .026544/\$100 property valuation for the 2019 Equalization Tax
- (3) Discuss for approval adoption of Order to set the 2019 Equalization Tax rate
- (4) Elect a chairperson and a chairperson pro-tem
- (5) Public Comment-Limit 3 minutes
- (6) Adjournment

Signed this the 28th day of August 2019



PRESIDING COUNTY JUDGE
Ex-Officio County Wide School
Superintendent

Posted on the
Rusk County Courthouse Door
Wednesday, August 28th, 2019
10:00 a.m.