

This notice concerns 2008 property tax rates for RUSK COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start at rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/Flood Control	Special Road/Bridge Fund
Last year's tax rate:			
Last year's operating taxes	\$ 11,099,163	\$ 1,777,824	\$ 2,233,232
Last year's debt taxes	\$ 0	\$ 0	\$ 0
Last year's total taxes	\$ 11,099,163	\$ 1,777,824	\$ 2,233,232
Last year's tax base	\$ 4,466,463,882	\$ 4,444,560,192	\$ 4,466,463,882
Last year's total tax rate	\$ 0.248500 /\$100	\$ 0.040000 /\$100	\$ 0.050000 /\$100

This year's effective tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 10,565,389	\$ 1,691,890	\$ 2,125,833
÷ This year's adjusted tax base (after subtracting value of new property)	\$ 4,869,716,020	\$ 4,848,756,940	\$ 4,869,716,020
= This year's effective tax rate for each fund	\$ 0.217000 /\$100	\$ 0.034900 /\$100	\$ 0.043700 /\$100
Total effective tax rate	\$ 0.295600 /\$100		

This year's rollback tax rate:			
Last year's adjusted operating taxes (after subtracting taxes on lost property and including taxes for state criminal justice mandate)	\$ 10,565,389	\$ 1,691,890	\$ 2,125,833
÷ This year's adjusted tax base	\$ 4,869,716,020	\$ 4,848,756,940	\$ 4,869,716,020
= This year's effective operating rate	\$ 0.217000 /\$100	\$ 0.034900 /\$100	\$ 0.043700 /\$100
x 1.08 = this year's maximum operating rate	\$ 0.234360 /\$100	\$ 0.037692 /\$100	\$ 0.047196 /\$100
+ This year's debit rate	\$ 0.030800 /\$100	\$ 0.000000 /\$100	\$ 0.000000 /\$100
= This year's rollback rate for each fund	\$ 0.265160 /\$100	\$ 0.037692 /\$100	\$ 0.047196 /\$100
This year's total rollback rate	\$ 0.350048 /\$100		

Statement of Increase/Decrease
 If Rusk County adopts a 2008 tax rate equal to the effective tax rate of \$ 0.295600 per \$100 of value, taxes would increase compared to 2007 taxes by \$ 120,316

Schedule A - Unencumbered Fund Balances
 The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	\$2,738,469
SPECIAL ROAD	\$675,341
FARM TO MARKET	\$530,625

Schedule B - 2008 Debt Service
 The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to Be Paid from Property	Other Amounts to be Paid	Total Payment
CERTIFICATE OF OBLIGATION- JAIL	\$ 810,000	\$ 646,163	\$ 0	\$ 1,456,163
Total required for 2008 debt services		\$		\$1,456,163
- Amount (if any) paid from funds listed in Schedule A		\$		\$0
- Amount (if any) paid from other resources		\$		\$0
- Excess collections last year		\$		\$0
= Total to be paid from taxes in 2008		\$		\$1,456,163
Amount added in anticipation that the unit will collect only _____ % of its taxes in 2008		\$		\$0
= Total Debt Levy		\$		\$1,456,163

This notice contains a summary of actual effective and rollback tax rate's calculations. You can inspect a copy of the full calculations at RUSK COUNTY TAX OFFICE - 202 NORTH MAIN ST., HENDERSON, TEXAS

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Title CHIEF DEPUTY - TAX DEPARTMENT

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